

# REVIEW OF MARKETS

## FINANCIAL AND COMMERCIAL

### Stocks, Money, Exchange, Bonds, Grain, Cotton, Provisions, Etc.

#### These Are Closing Sales Each Day.

New York, Aug. 11.—There was a rise today in the price of St. Paul and Omaha, 1/2 c. over that of yesterday on a single transaction. American tobacco gained 1/2 c. on Republic Steel, preferred, as much as 1/2 c. on Pullman. The market for the day was in addition to yesterday's 1/2 c. points decline. The common stock fell 1/2 c. to the lowest price record. Sugar advanced a point in the morning on buying, attributed to covering of an important outstanding short position. The market for the operations of a bull pool in the stock, most of the gain was lost in the last dealings. The bank statement conformed pretty closely to expectations, the exports of gold for the day amounting to \$3,000,000, evidently not figuring in the statement. The market for the day was set by the receipts of gold from the Pacific coast and the currency from the bank, so far as the decline in the cash resources down to less than \$300,000. It is of special interest to observe that while the week's feature of American capital in foreign investment has been carrying out gold in payment, foreign money markets are still adding to the sum of their hoarding indebtedness to the New York market, as reflected in the loan expansion, which is made on sterling exchange collateral. Further recovery of gold is expected in New York next week on account both of Klondike and Australia receipts, and a heavy additional outgo to London is considered well assured. No authorized announcements can be had of shippers' plans, but it is credibly reported that tentative arrangements have already been made for shipping at least \$5,000,000, and competent estimates are made that the total will reach \$10,000,000. This leaves any Paris demand out of consideration. The idea in the bank of England's aid for gold leaving a doubt whether any inducement remains to ship to France. The bond market has shown a sympathetic sympathy with the stock market, the 4's declined 1/2 c., the new 4's 1/2 c., the 3's 1/2 c., and the 2's 1/2 c., and the 1's 1/2 c. The sales of stocks today were 62,500 shares.

New York, Aug. 11.—Standard Oil, 5.34 1/2 c.

**NEW YORK STOCK MARKET.**

Atchafalpa	26 1/2	Wells Fargo	124
American	100	Wells Fargo	124
Bank of America	100	Wells Fargo	124
Bank of New York	100	Wells Fargo	124
Bank of the South	100	Wells Fargo	124
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